

YOUR GUIDE TO BUYING A HOME IN THE GTA

GTA HOUSING MARKET AT A GLANCE (2025)

Average Home Price: \$1,208,000
Detached Home Price: \$1,450,000
Condo Price: \$760,000
Average Monthly Mortgage Payment:
~\$4,800 (Based on 5% interest)

(SOURCE: TORONTO REAL ESTATE BOARD, JANUARY 2025)

1



TOP GTA NEIGHBORHOODS FOR HOMEBUYERS

2

Toronto (Central): Vibrant downtown, average price \$1.5M
Mississauga: Family-friendly, average price \$1.2M
Markham: High-tech hub, average price \$1.35M
Brampton: Growing community, average price \$1M
Oakville: Scenic suburb, average price \$1.6M



3

KEY FACTORS TO CONSIDER WHEN BUYING

Mortgage Rates: Average 5.25% fixed for 5 years
Down Payment Requirement:

- Under \$1M: Minimum 5%
- Over \$1M: 20% or more

Closing Costs: 1.5% to 4% of purchase price (includes land transfer taxes, legal fees)



GOVERNMENT PROGRAMS

4

- First-Time Home Buyer Incentive: Shared equity program for first-time buyers
- Home Buyers' Plan (HBP): Withdraw up to \$35,000 from RRSP
- Land Transfer Tax Rebate: Up to \$4,000 in Ontario



5

TIMELINE FOR HOMEBUYERS

- Save for Down Payment:
 - 6 months to 5 years
- Mortgage Pre-Approval
 - 1-2 weeks
- Searching for Homes
 - 2-6 months
- Offer and Negotiations
 - 1-2 weeks
- Closing Process
 - 30-60 days



AI-POWERED HOME SEARCHES
REAL-TIME MARKET UPDATES
PERSONALIZED SUPPORT FROM EXPERT AGENTS

YOUR SIGNAL TO PERFECT HOME
HOMESIGNAL.CA